

AMD'000	Share capital	Share premium	Revaluation surplus for land and buildings	Fair value reserve for investment securities	General reserve	Retained earnings	Total equity
Balance as at 1 January 2025	102,454,400	51	5,649,451	(3,828)	10,580,485	204,243,315	322,923,874
Total comprehensive income							
Profit for the period	-	-	-	-	-	68,759,176	68,759,176
Replenishment of general reserve	-	-	-	-	6,635,495	(6,635,495)	-
Other comprehensive income							
<i>Items that are or may be reclassified subsequently to profit or loss:</i>							
Net change in fair value of investment securities at FVOCI, net of income tax	-	-	-	209,072	-	-	209,072
Net change in fair value of investment securities at FVOCI transferred to profit or loss, net of income tax	-	-	-	26,613	-	-	26,613
Total items that are or may be reclassified subsequently to profit or loss	-	-	-	235,686	-	-	235,686
<i>Items that will never be reclassified to profit or loss</i>							
Revaluation of property and equipment, net of income tax	-	-	-	-	-	-	-
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	-	-
Total items that will never be reclassified to profit or loss	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	235,686	-	-	235,686
Total comprehensive income for the period	-	-	-	235,686	6,635,495	62,123,681	68,994,862
Transactions with owners of the Company							
Issue of ordinary shares	48,000,000	-	-	-	-	-	48,000,000
Dividends declared	49,545,600	-	-	-	-	(103,100,000)	(53,554,400)
Total transactions with owners of the Company	97,545,600	-	-	-	-	(103,100,000)	(5,554,400)
Balance as at 30 June 2025	200,000,000	51	5,649,451	231,858	17,215,980	163,266,997	386,364,336

Artak Ananyan
Chairman of Management Board

Armine Khachatryan
Chief Accountant

Approval date 14.07.2026





Ardshinbank OJSC

Statement of changes in equity for the period ended 30 June 2026

AMD'000	Share capital	Share premium	Revaluation surplus for land and buildings	Fair value reserve for investment securities	General reserve	Retained earnings	Total equity
Balance as at 1 January 2026	200,000,000	51	9,272,426	2,455,958	17,215,980	197,019,277	425,963,693
Total comprehensive income							
Profit for the period	-	-	-	-	-	68,775,210	68,775,210
Replenishment of general reserve	-	-	-	-	6,853,548	(6,853,548)	-
Other comprehensive income							
<i>Items that are or may be reclassified subsequently to profit or loss:</i>							
Net change in fair value of investment securities at FVOCI, net of income tax	-	-	-	(296,277)	-	-	(296,277)
Net change in fair value of investment securities at FVOCI transferred to profit or loss, net of income tax	-	-	-	146,351	-	-	146,351
Total items that are or may be reclassified subsequently to profit or loss	-	-	-	(149,926)	-	-	(149,926)
<i>Items that will never be reclassified to profit or loss</i>							
Revaluation of property and equipment, net of income tax	-	-	-	-	-	-	-
Total items that will never be reclassified to profit or loss	-	-	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	(149,926)	-	-	(149,926)
Total comprehensive income for the period	-	-	-	(149,926)	6,853,548	61,921,662	68,625,284
Transactions with owners of the Bank							
Issue of ordinary shares	-	-	-	-	-	-	-
Issue of preferred shares	-	-	-	-	-	-	-
Dividends declared	-	-	-	-	-	(100,288,178)	(100,288,178)
Total transactions with owners of the Company	-	-	-	-	-	(100,288,178)	(100,288,178)
Balance as at 30 June 2026	200,000,000	51	9,272,426	2,306,033	24,069,528	158,652,762	394,300,800

Artak Ananyan
Chairman of Management Board

Armine Khachatryan
Chief Accountant

Approval date 14.07.2026

